

# STOCKS, BONDS, COTTON, GRAIN

## MARKET CHIEFLY PROFESSIONAL ONE

President's Speech Influenced  
Course of Prices Some-  
what.

### ST. PAUL UNDER PRESSURE

Receivership for Metropolitan  
Contributed to Weakness in  
Tractions.

NEW YORK, October 1.—The professional element in the speculation was again active to-day, but the sentiments which prompted operations fluctuated constantly. The contents of President Roosevelt's speech at Keokuk was the generally assigned cause for the new turn to the selling side by the professional element.

St. Paul was under some special pressure, accompanied by several diversified rumors.

The American Can, Pittsburgh, was assignable to the favorable return of net earnings for August, although Atchison also was notably firm throughout, in spite of a large decrease in net earnings for August. The United States steel stocks sold off on reports of a cutting down of the work force at the mills.

The Metropolitan Street Railway received a revised the often repeated weakness in the local traction group. The call money rate did not relax appreciably, and held at the moderate show of strain manifested yesterday. The whole market was highly professional, and the sentiment showed little change at any time.

Bonds were irregular. Total sales, par value \$1,558,000. United States bonds were unchanged on call. Total sales to-day, 507,500 shares.

NEW YORK, October 1.—Money still strong. 3-6 month rates 5%. Call strong. 5-6 months 5%. Five day loans firm; sixty days, 5-3-4, and ninety days 6 per cent; six months, 6 per cent. Prime mercantile paper, 7 per cent.

Sterling exchange strong with actual business in bankers' bills at \$4,857.60 £1,420 for sight day bills.

Commercial bills, \$4.81 3-4. Bar silver, 66 7-8. Mexican dollars, 52. Government bonds steady. Railroad bonds, irregular.

### RICHMOND STOCK MARKET.

Richmond, Va., October 1, 1907.  
SALES AT BOARD.

Virginia (Centuries)—1,000 at 30.

STATE SECURITIES. Bid. Asked.

North Carolina C. 1910... 99 ... Va. 3d. Old. C. and R. 1922... 85% 90 Va. Centuries 2-3. C. and R. 89% 90

CITY SECURITIES.

Richmond, Va., 1920-1930... 98 100

RAILROAD BONDS.

A. C. L. R. Co. Tr. 4 p. c. 88

Georgia Pac. 1st 6c. 1922... 113

Georgia, Sou. and Fla. 1915... 105

Ga. and Al. Cos. 1915... 102

Nor. & W. Ry. 1908... 94

Western N. C. 1st 6c. 1922... 106 ...

RAILROAD STOCKS. Par.

Atlantic Coast Line... 100 81

Atlantic Coast Line com... 100 81

Ches. and Ohio... 100 23

Norfolk and West. com... 100 79

ENGLISH AND TRUST CO. STOCKS.

American National... 100 25

First National... 100 21

MERCHANTS NATIONAL... 100 500

National Bank of Va... 100 144

MISCELLANEOUS.

V. C. Car. Chem. pfd. 8 p. c. 100 924 ...

BALTIMORE STOCK MARKET.

BALTIMORE, Md., October 1.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKETS.

NEW YORK, October 1.—The cotton market was steady to-day, to-morrow's quotations continued irregular, with the close being steady at a net decline of 5-6 points. Sales for the day were estimated at 200,000 bales. The opening was steady with a decline of about 1-2 cents in the market, which was just about as due on the cables. During the morning the market ruled generally steady to firm on covering and support from some of the leading bull operators, but after the market had been ruled as steady in spite of English private condition reports, it closed at practically the lowest of the session. Weather reports were considered favorable, but advices from the South indicated no real increase in the number of holders, and aggressive selling was checked. The government figures will show about 56 per cent, the lowest individual guess being 6% and the highest 71 per cent.

Reported cotton for to-day—per bale, 52,513 bales, average 49.45; last week, 52,000 bales last year; and for the week, 22,000 bales against 24,939 last week, and 313,560 last year. To-day's receipts at New Orleans 3,225 bales, against 14,762 last year, and at El Paso 5,044 bales against 25,252 last year.

Cotton futures opened steady and closed barely steady.

Open. High. Low. Close.

October... 10.51 10.51 10.48 10.48

November... 10.93 10.95 10.83 10.83

December... 11.09 11.16 11.08 11.08

January... 11.17 11.23 11.12 11.12

February... 11.29 11.33 11.33 11.22

March... 11.37 11.46 11.31 11.30

April... 11.38 11.38 11.38 11.37

May... 11.37 11.46 11.40 11.40

June... 11.38 11.38 11.38 11.37

July... 11.40 11.46 11.40 11.37

Spot cotton closed quiet; middlings up 1-2 cents; 15,000 bales, 2,300 bales.

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